

Contents

	PAGE
<i>Foreword</i>	I-5
<i>Know Your Authors</i>	I-7
<i>Authors' Talk</i>	I-9
<i>Key considerations while performing the working for annual return and reconciliations [FY 2021-22]</i>	I-11
<i>Locator of various topics in this Book</i>	I-17
<i>Check List for GSTR 9/9A and GSTR 9C</i>	I-19
CHAPTER 1	
List of Governing Provisions	1
CHAPTER 2	
Legal consequences of wrong filing/non-filing of GSTR-9 and GSTR-9C	6
CHAPTER 3	
Annual Return and Reconciliation Statement: Fortune Maker of Registered Person	9
CHAPTER 4	
Case Study on Outward Supply in GSTR 9	13
CHAPTER 5	
Case Study on Inward Supply in GSTR 9	20
CHAPTER 6	
Opportunities for Professionals in compliance of Annual Return, Reconciliation and other areas of Indirect Taxes	24

	PAGE
CHAPTER 7	
Eligibility issues for professionals	26
CHAPTER 8	
Summon to professionals and duty in GST Laws	30
CHAPTER 9	
Professional Fee: Annual Return and Reconciliation (Jaraa Yaad Karo Kurbaani!!)	32
CHAPTER 10	
Walkthrough for professionals to perform GSTR 9/9A/9C	36
CHAPTER 11	
Annual Accounts vs. Annual Return vs. Reconciliation Statement	41
CHAPTER 12	
Applicability of Annual Return and GSTR 9C (Year wise comparison)	45
CHAPTER 13	
Turnover: A Ticklish Sound in GST Regime	50
CHAPTER 14	
Journal Entries under GST Environment	62
CHAPTER 15	
Issues in Accounting w.r.t. GST	86
CHAPTER 16	
Looking at Financial Statements for GST Annual Return and Reconciliation Statement	94
CHAPTER 17	
Segments of Annual Return - GSTR 9 (Regular Scheme)	101
CHAPTER 18	
Your Steps for preparing GSTR 9	117
CHAPTER 19	
Advanced FAQs on Annual Return	121

CHAPTER 20

Basics of Annual Return with Practical Issues

126

CHAPTER 21

Part I of GSTR 9: Basic Details

131

CHAPTER 22

Part II of GSTR 9: Details of outward and inward supplies declared during the financial year

133

CHAPTER 23

Part III of GSTR 9: Details of ITC for the financial year

178

CHAPTER 24

Part IV (Form 9) : Details of tax paid as declared in returns filed during the financial year

223

CHAPTER 25

Part V : Particulars of the transactions for the financial year declared in returns of the next financial year till the specified period

226

CHAPTER 26

Part VI : Other Information

234

CHAPTER 27

Segments of Annual Return (Composition Scheme)

243

CHAPTER 28

GSTR-9A: Is it really applicable and basics of annual return (Composition) with practical issues

247

CHAPTER 29

Part I of GSTR-9A: Basic Details

249

CHAPTER 30

Part II of Form 9A: Details of outward and inward supplies declared in returns filed during the financial year

251

CHAPTER 31

Part III: Details of tax paid as declared in returns filed during the financial year

260

	PAGE
CHAPTER 32	
Part IV: Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier	261
CHAPTER 33	
Part V: Other Information	265
CHAPTER 34	
Segments of Form GSTR-9C	269
CHAPTER 35	
Your steps for preparing GSTR-9C	274
CHAPTER 36	
Basics of Reconciliation Statement with practical issues	276
CHAPTER 37	
Part I of Reconciliation Statement: Basic Details	278
CHAPTER 38	
Part II of Reconciliation Statement: Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)	280
CHAPTER 39	
Part III: Reconciliation of tax paid	311
CHAPTER 40	
Part IV: Input Tax Credit (ITC)	314
CHAPTER 41	
Part V: Additional liability due to non-reconciliation	324
CHAPTER 42	
Accounts and Records	326
CHAPTER 43	
Compliance of Anti-Profiteering Clause	335