

# PREFACE TO TENTH EDITION



*I am highly grateful to the learned teachers and students for their appreciation of the ninth edition of my book on 'Business Law'. Their warm support has encouraged me to bring out the **tenth edition of this book**.*

*I am thankful specially to Dr. D.K. Jain (SBSC Eve), Dr. Kalpana Bhola (JDM), Dr. Kiran Suchdeva (JMC) and my other colleagues and students who have given me their suggestions and comments. I appeal to them to continue to extend their co-operation for further improvement in future.*

*My special thanks are due to my esteemed colleagues at Daulat Ram College and Prof. Savita Roy, Principal, Daulat Ram College for their inspiration, encouragement and best wishes.*

*In this revised edition, the text has been thoroughly revised and updated as per UGCF Syllabus of Paper BCH: DSC 1.2 of B.Com(Hons) : Four Year (8-Semester) UGCF Programme of Delhi University and other Central Universities throughout India as per revised structure which was implemented from Academic Year 2022-23.*

## **Salient Features of the Present Edition**

- ◆ *There is a new concept of small LLP introduced by the Limited Liability Partnership (Amendment) Act, 2021. This new concept came into effect **from 1st April, 2022, by LLP (Amendment) Act, 2021. This new heading has been inserted in Chapter 19.***
- ◆ *Major Amendments in LLP Incorporation Process & Other Major Amendments as per **LLP (Second Amendment) Rules, 2022** and also amended provisions regarding name and change therein under **Limited Liability Partnership (Amendment) Act, 2021 have been incorporated in Chapter 20.***

- ◆ *New penalty provisions under **Limited Liability Partnership (Amendment) Act, 2021** have been added in Chapter 21.*
- ◆ *The Limited Liability Partnership (Amendment) Rules, 2022, also substituted the current **Annexure A of the LLP Rules, 2009**. The revised fee norms notified in the **LLP (Amendment) Act, 2022** have been added at the end of Unit 5.*

*This editing in three Chapters (19, 20 and 21) has been carried out by **Raman Arora, Assistant Professor, Department of Commerce, Daulat Ram College, University of Delhi.***

*I am fully confident that the revised book would prove more useful and rewarding to the students and teachers of 'Business Laws' Paper BCH DSC 1.2 of B.Com(Hons) of UGCF, University of Delhi and other Central Universities throughout India.*

*I owe a deep sense of gratitude to my husband, **O.P. Arora, Advocate, my daughter, Raman Arora, Assistant Professor, Department of Commerce, Daulat Ram College** and my son, **Mannu Arora, Financial Journalist** for their constructive co-operation.*

*I express my appreciation of the members of editorial and production team for bringing out this edition expeditiously.*

*Constructive suggestions from the readers are solicited for the improvement of the book and would be incorporated in the next edition.*

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