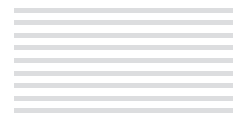


# P R E F A C E



Indian Accounting Standards (Ind AS) are “principle based” standards. As you are aware, these are mandatory for all listed companies and other large unlisted entities in India. Conceptual understanding of the standards is essential in properly applying the same in practical training as well as in professional life, be it practice or employment. Being in the teaching profession for good 10 years, we observed, on numerous occasions, difficulties faced by students in understanding standards and we firmly believe they need appropriate guidance. In our observation, *prima facie*, the reasons for such difficulties – (1) The terminology used in the Ind AS; (2) Inter linkage between various standards; & (3) Lack of explanation with the help of illustrations; Our struggle in understating and application of standards motivated us to share knowledge through writing a book on Ind AS in simple, lucid language and with the best possible practical examples. We tried our best to eliminate these difficulties and yet to deliver the knowledge in its right sense. We hope you will agree with us after reading the book.

We are glad to inform you that we came out with TWO new books “IND AS Made Easy” & “Quick Revision FastTrack Charts on Financial Reporting”.

The book “**Financial Reporting Made Easy**” discusses Business combination (Ind AS 103), Consolidation of financial statements (Ind ASs 28, 110, 111 & 112), Share based payments (Ind AS 102) and other miscellaneous topics like CSR, Integrated reporting, etc., in depth together with the explanations and illustrations in our book. As these topics are vast and requires separate attention on each point, the new book is evolved. However, kindly note that these standards have been removed from “Ind AS made easy” book, students are advised to refer “Financial reporting made easy” for these standards.

Ind AS made easy and Financial reporting made easy will cover 100% of CA Final syllabus of “Financial reporting”.

The book “Quick Revision FastTrack Charts on Financial Reporting” covers the summary of important points of ALL the standards including business combination, consolidation in CHART FORM. It helps you to **revise the subject just before exam**.

This book has the following unique features to help:

- ◆ Recent amendments on Ind AS are included (this edition includes Ind AS 115 & Ind AS 116);
- ◆ Student friendly;
- ◆ Covered all previous exam questions;
- ◆ Conceptual understanding of the standards with more than 1,500 detailed examples;
- ◆ Very simple language to understand;
- ◆ Summary of the Standard is presented in diagrams at the end of respective standard and also within the standard wherever required;
- ◆ Major differences between Ind AS v. IFRS are well explained in simple language;
- ◆ This edition is amended with substantial changes in Financial instruments.

We are confident that this book would be helpful to the members of ICAI and all the students preparing for CA - FINAL, CMA - FINAL & M.Com. examinations.

From the bottom of our heart, we are grateful to our dearest friends **CA Pavan Kumar, CA. Praveen Kumar Gunda & CA. Rama Krishna Reddy Borra** for their continuous help in motivating and correcting us at every stage of the book.

Due care has been taken to make this book error free though unintended errors or omissions might have crept in. We request the users of this book to bring the same to the notice of the author. Also, request the readers to provide their suggestions for the further improvement of this work.

*Email:* [ravikanthca@gmail.com](mailto:ravikanthca@gmail.com)

**Contact us on +91 9620895430**

[www.ravikanthmiriyala.com](http://www.ravikanthmiriyala.com)

**CA. RAVI KANTH MIRIYALA**

**CA. SUNITANJANI MIRIYALA**

- ◆ **Students can Join the below TELEGRAM group for Financial reporting doubts discussion**  
**“t.me/ravikanthmiriyalacafinal”**
- ◆ **Few classes on Ind AS & AS are available at [www.youtube.com/ravikanthca](http://www.youtube.com/ravikanthca)**