



Contents

	PAGE
<i>About the Authors</i>	<i>I-5</i>
CHAPTER 1	
▶ Introduction of Indian Accounting Standards (Ind AS)	1
CHAPTER 2	
▶ Conceptual Framework for Financial Reporting under Ind AS	17
CHAPTER 3	
▶ Presentation of Financial Statements (Ind AS-1)	38
CHAPTER 4	
▶ Inventories (Ind AS-2)	100
CHAPTER 5	
▶ Statement of Cash Flows (Ind AS-7)	120
CHAPTER 6	
▶ Accounting policies, changes in accounting estimates and errors (Ind AS-8)	147
CHAPTER 7	
▶ Events after the reporting period (Ind AS-10)	166
CHAPTER 8	
▶ Construction Contracts (Ind AS-11) (Deleted) [Not in CA Final Syllabus]	180
CHAPTER 9	
▶ Income taxes (Ind AS-12)	181
CHAPTER 10	
▶ Property, plant and equipment (Ind AS-16)	233

	PAGE
CHAPTER 11	
➤ Leases (Ind AS-17) (Deleted) [Not in CA Final Syllabus]	274
CHAPTER 12	
➤ Revenue (Ind AS-18) (Deleted) [Not in CA Final Syllabus]	275
CHAPTER 13	
➤ Employee benefits (Ind AS-19)	276
CHAPTER 14	
➤ Accounting for Government grants and disclosure of Government assistance (Ind AS-20)	318
CHAPTER 15	
➤ The effects of changes in Foreign Exchange Rates (Ind AS-21)	347
CHAPTER 16	
➤ Borrowing cost (Ind AS-23)	379
CHAPTER 17	
➤ Related party disclosure (Ind AS-24)	403
CHAPTER 18	
➤ Separate financial statements (Ind AS-27)	418
CHAPTER 19	
➤ Investments in associates and joint ventures (Ind AS-28)	426
CHAPTER 20	
➤ Financial reporting in hyperinflationary economies (Ind AS-29) (Deleted) [Not in CA Final Syllabus]	456
CHAPTER 21	
➤ Earnings per share (Ind AS-33)	457
CHAPTER 22	
➤ Interim financial reporting (Ind AS-34)	491
CHAPTER 23	
➤ Impairment of assets (Ind AS-36)	519
CHAPTER 24	
➤ Provisions, contingent liabilities and contingent assets (Ind AS-37)	573

	PAGE
CHAPTER 25	
➤ Intangible assets (Ind AS-38)	598
CHAPTER 26	
➤ Investment property (Ind AS-40)	634
CHAPTER 27	
➤ Agriculture (Ind AS-41)	659
CHAPTER 28	
➤ First-time adoption of Indian Accounting Standards (Ind AS-101)	676
CHAPTER 29	
➤ Share-based payment (Ind AS-102)	703
CHAPTER 30	
➤ Business combinations (Ind AS-103)	744
CHAPTER 31	
➤ Insurance contracts (Ind AS-104) (Deleted) [Not in CA Final Syllabus]	806
CHAPTER 32	
➤ Non-current assets held for sale and discontinued operations (Ind AS-105)	807
CHAPTER 33	
➤ Exploration for and evaluation of mineral resources (Ind AS-106) (Deleted) [Not in CA Final Syllabus]	828
CHAPTER 34	
➤ Operating segments (Ind AS-108)	829
CHAPTER 35	
➤ Financial instruments: Recognition, presentation and disclosure (Ind AS-32, Ind AS-107 & Ind AS-109)	859
CHAPTER 36	
➤ Consolidated financial statements (Ind AS-110)	1014
CHAPTER 37	
➤ Joint arrangements (Ind AS-111)	1081
CHAPTER 38	
➤ Disclosure of interests in other entities (Ind AS-112)	1095

	PAGE
CHAPTER 39	
➤ Fair value measurement (Ind AS-113)	<i>1103</i>
CHAPTER 40	
➤ Regulatory deferral accounts (Ind AS-114) (Deleted) [Not in CA Final Syllabus]	<i>1121</i>
CHAPTER 41	
➤ Revenue from contracts with customers (Ind AS-115)	<i>1122</i>
CHAPTER 42	
➤ Leases (Ind AS-116)	<i>1227</i>
SOLVED PAPER - MAY 2023 (SUGGESTED ANSWERS)	<i>P.1</i>