PREFACE TO ELEVENTH EDITION

I am highly grateful to the learned teachers and students for their appreciation of the tenth edition of my book on 'Business Law'. Their warm support has encouraged me to bring out the **eleventh edition of this book**.

I am thankful specially to Dr. D.K. Jain (SBSC Eve), Dr. Kalpana Bhola (JDM), Dr. Kiran Suchdeva (JMC), Nikita Kuhar (Satyawati Evening) and my other colleagues and students who have given me their suggestions and comments. I appeal to them to continue to extend their co-operation for further improvement in future.

My special thanks are due to my esteemed colleagues at Daulat Ram College and Prof. Savita Roy, Principal, Daulat Ram College for their inspiration, encouragement and best wishes.

This revised edition is designed to cater the needs of students pursuing B.Com (Hons.) Core Paper BCH: DSC-1.2 & B.Com Core Paper BC: DSC 1.2 based on Undergraduate Curriculum Framework (UGCF) for University of Delhi, Non-Collegiate Women's Education Board (NCWEB) and School of Open Learning (SOL) of the University of Delhi and Various Universities throughout India.

Salient Features of the Present Edition

- ◆ The Ministry of Corporate Affairs (MCA) has issued the Limited Liability Partnership (Amendment) Rules, 2023, through a notification No. G.S.R. 411(E) dated June 2, 2023. These rules amend the existing Limited Liability Partnership Rules, 2009. The amended rules regarding revised LLP Form No. 3 have been added in Chapter 20.
- ◆ Practical Exercises as per New Education Policy have been covered in the present edition at the last before DU Question

Papers asked in different years. The objectives of these exercises is to provide practical exposure to the readers to handle daily life situations.

- ♦ Content in some Chapters has been enriched to give better understanding of concepts/law terms to the readers.
- ♦ I have developed **youtube channel** for **'Business Laws'**<u>@sushmaarorabusinesslaws1370</u> and **uploaded 75 videos** covering the entire syllabus and also the question papers asked in DU examination in the last few years. Readers can ask queries in the comment section which will be answered at the earliest.

I am fully confident that the revised book would prove more useful and rewarding to the students and teachers of University of Delhi, Non-Collegiate Women's Education Board (NCWEB) and School of Open Learning (SOL) of the University of Delhi and other Central Universities throughout India.

I owe a deep sense of gratitude to my husband, O.P. Arora, Advocate, my daughter, Raman Arora, and my son, Mannu Arora, Financial Journalist for their constructive co-operation.

I express my appreciation of the members of editorial and production team of Taxmann for bringing out this edition expeditiously.

Constructive suggestions from the readers are solicited for the improvement of the book and would be incorporated in the next edition.

Happy Reading!

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