Preface to Eleventh Edition

We are privileged to acknowledge a warm response to the earlier editions of this book "Financial Accounting". The book has been thoroughly revised as per Undergraduate Curriculum Framework (UGCF) syllabus under New Education Policy (NEP). Valuable suggestions received from the esteemed colleagues of University of Delhi have been incorporated in the book. The provisions of Ind AS have also been incorporated at appropriate places in the book. Most of the questions asked in March, 2023 examination of Delhi University have been given as illustrations in the various chapters of the book. Some other illustrations have also been added in this edition of the book. The whole book has been thoroughly revised.

We express our sincere gratitude to the academic community for encouraging us.

We solicit feedback and suggestions from the readers which would be duly acknowledged in the subsequent editions of the book.

We are thankful to Taxmann for bringing the book in time.

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