Companies (Accounting Standards) Rules, 2021

		PAGE
Back	cdrop	I-7
	Accounting Standard Rules, 2021 notified under Companies 2013 [Enforced w.e.f. 1-4-2021]	I-10
Exemptions/Relaxations in Accounting Standards for SMCs		I-23
	Arrangement of Rules	
RULE		
1.	Short title and commencement	1
2.	Definitions	1
3.	Accounting Standards	2
4.	Obligation to comply with Accounting Standards	2
5.	Qualification for exemption or relaxation in respect of SMC	2
	ANNEXURE	
A.	General Instructions	3
В.	Accounting Standards	4
	 Accounting Standard (AS) 1 : Disclosure of Accounting Policies 	5
	◆ Accounting Standard (AS) 2 : Valuation of Inventories	10
	◆ Accounting Standard (AS) 3 : Cash Flow Statements	17
	 Accounting Standard (AS) 4 : Contingencies and Events occurring after the Balance Sheet Date 	35
	 Accounting Standard (AS) 5 : Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies 	41
	◆ Accounting Standard (AS) 7 : Construction Contracts	47
	◆ Accounting Standard (AS) 9 : Revenue Recognition	61
	 Accounting Standard (AS) 10: Property, Plant and Equipment 	71

CONTENTS

	PAGE
 Accounting Standard (AS) 11 : The Effects of Changes in Foreign Exchange Rates 	92
 Accounting Standard (AS) 12 : Accounting for Government Grants 	105
◆ Accounting Standard (AS) 13: Accounting for Investments	112
 Accounting Standard (AS) 14 : Accounting for Amalgamations 	119
◆ Accounting Standard (AS) 15 : Employee Benefits	131
◆ Accounting Standard (AS) 16 : Borrowing Costs	183
◆ Accounting Standard (AS) 17 : Segment Reporting	189
◆ Accounting Standard (AS) 18: Related Party Disclosures	213
◆ Accounting Standard (AS) 19 : Leases	223
◆ Accounting Standard (AS) 20 : Earnings Per Share	239
 Accounting Standard (AS) 21 : Consolidated Financial Statements 	257
 Accounting Standard (AS) 22 : Accounting for Taxes on Income 	267
 Accounting Standard (AS)23: Accounting for Investments in Associates in Consolidated Financial Statements 	284
◆ Accounting Standard (AS) 24: Discontinuing Operations	292
◆ Accounting Standard (AS)25: Interim Financial Reporting	306
◆ Accounting Standard (AS) 26 : Intangible Assets	330
 Accounting Standard (AS) 27 : Financial Reporting of Interests in Joint Ventures 	364
◆ Accounting Standard (AS) 28 : Impairment of Assets	376
 Accounting Standard (AS) 29 : Provisions, Contingent Liabilities and Contingent Assets 	426